

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



September 26, 2020

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Scrutinizer's Report and Voting Results of the 36th Annual General Meeting (AGM) held on September 25, 2020

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we submit herewith the voting results along with the consolidated report of the scrutinizer for the business transacted at the 36th Annual General Meeting (AGM) held on September 25, 2020 at 4:00 P.M through video conference. Please find enclosed herewith the following:

- a. Report of Scrutinizer dated September 26, 2020 pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and
- b. Results of voting pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It may be further noted that as per the report of the Scrutinizer dated September 26, 2020 issued by Shri Ajay Kishen, Practicing Company Secretary, all the five resolutions as per Notice of the 36th Annual General Meeting dated June 25, 2020 have been approved by the Members with requisite majority.

We request you to take the above on your records.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS 6532



CIN: L29253TG1983PLC004141

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Cs. AJAY KISHEN

LLB, FCS

COMPANY SECRETARY

4-1-1239/3 & 4, 2nd Floor, Kishens Residency, King Koti, Hyderabad – 500 001.

Cell: 9246345274, Email id: info@ajaykishen.com

To
Chairman & Managing Director
Pitti Engineering Limited
[Formerly Pitti Laminations Limited]
6-3-648,401, 4th Floor,
Padmaja Landmark, Somajiguda,
Hyderabad – 500 082

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and E-voting at the 36th Annual General Meeting (AGM).

Ref: 36th AGM of the Equity Shareholders of Pitti Engineering Limited [Formerly Pitti Laminations Limited] held on Friday, 25th September 2020 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the resolutions mentioned in the notice of the 36th AGM of the Equity Shareholders of the Company held on Friday, 25th September, 2020 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company has confirmed that the notice dated 25th June 2020 in respect of the below mentioned resolutions was sent to the Shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 5th May 2020, read with circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May 2020.

The public advertisement with respect to dispatch of notice and conducting of voting through electronic means was published in Business Line and Andhra Prabha on 26th August 2020 and 2nd September 2020 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.



The voting period for Remote e-voting commenced on Tuesday, 22nd September 2020 9:00 AM IST and ended on Thursday, 24th September 2020 5:00 PM (IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who has not casted their votes earlier.

The Shareholders holding shares as on "cut-off" date of Friday, 18th September 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the conclusions of AGM, the e-voting remained open for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the Remote e-voting and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the 36th AGM. My responsibility as a scrutinizor for the e-voting process is restricted to make a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 36th AGM notice, based on the reports generated from e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended 31st March 2020 together with the report of the Board of Directors and the Auditors thereon.

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	86	20732218	99.94
E-Voting at AGM	4	9496	0.05
TOTAL	90	20741714	99.99



(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	12	1718	0.01
E-Voting at AGM	0	0	0.00
TOTAL	12	1718	0.01

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

Item No. 2: Re-appointment of Shri Akshay S Pitti (DIN:00078760), who retires by rotation, and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	76	1731191	99.33
E-Voting at AGM	4	9496	0.55
TOTAL	80	1740687	99.88

(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	13	2118	0.12
E-Voting at AGM	0	0	0.00
TOTAL	13	2118	0.12



(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

Item No. 3: Ratification of payment of remuneration to the Cost Auditor for the financial year 2020 - 2021.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	86	20732218	99.94
E-Voting at AGM	4	9496	0.05
TOTAL	90	20741714	99.99

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	12	1718	0.01
E-Voting at AGM	0	0	0.00
TOTAL	12	1718	0.01

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.



Item No. 4 Approval of Related Party Transactions for the financial year 2020-21.

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	76	1728591	99.18
E-Voting at AGM	4	9496	0.55
TOTAL	80	1738087	99.73

(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	13	4718	0.27
E-Voting at AGM	0	0	0.00
TOTAL	13	4718	0.27

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

Item No. 5 Approval of Remuneration to Executive Directors who are promoters or members of the promoter group.

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	74	1708191	98.01
E-Voting at AGM	4	9496	0.55
TOTAL	78	1717687	98.56



(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	15	25118	1.44
E-Voting at AGM	0	0	0.00
TOTAL	15	25118	1.44


(iii) **Invalid** Votes:

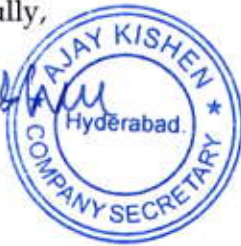
Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated 25th June 2020 has been passed with requisite majority.

Thanking you,

Yours faithfully,


Ajay Kishen
CP No.5146



Place: Hyderabad
Date: 26/09/2020

Voting Results - 36th Annual General Meeting

Name of the Company	Pitti Engineering Limited
Date of the 36 th AGM	25 September 2020
Cut-off Date	18 September 2020
Total number of shareholders on record date	11782
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	5
Public	64
No. of Resolution considered in the Meeting	5

Agenda- wise disclosure

Resolution No. 1	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the report of the Board of Directors and the Auditors thereon
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	14200	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	14200	0	0	0	0	0	0
Public-Non Institutions	E-Voting	13035240	1742805	13.37	1741087	1718	99.90	0.10
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	13035240	1742805	13.37	* 1741087	1718	99.90	0.10
TOTAL		32050067	20743432	64.72	20741714	1718	99.99	0.01



Resolution No. 2	Re-appointment of Shri Akshay S Pitti, (DIN: 00078760) as Director who retires by rotation.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	14200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	14200	0	0	0	0	0	0
Public-Non Institutions	E-Voting	13035240	1742805	13.37	1740687	2118	99.88	0.12
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	13035240	1742805	13.37	1740687	2118	99.88	0.12
TOTAL		32050067	1742805	5.44	1740687	2118	99.88	0.12



Resolution No. 3	Ratification of payment of remuneration to the Cost Auditors for the financial year ended 2020-21
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	14200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	14200	0	0	0	0	0	0
Public-Non Institutions	E-Voting	13035240	1742805	13.37	1741087	1718	99.90	0.10
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	13035240	1742805	13.37	1741087	1718	99.90	0.10
TOTAL		32050067	20743432	64.72	20741714	1718	99.99	0.01



Resolution No. 4	Approval of Related Party Transactions for the financial year 2020-21.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	14200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	14200	0	0	0	0	0	0
Public-Non Institutions	E-Voting	13035240	1742805	13.37	1738087	4718	99.73	0.27
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	13035240	1742805	13.37	1738087	4718	99.73	0.27
TOTAL		32050067	1742805	5.44	1738087	4718	99.73	0.27



Resolution No. 5	Approval of remuneration to Executive Directors who are promoters or members of promoter group.
Resolution required	Special
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	14200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	14200	0	0	0	0	0	0
Public-Non Institutions	E-Voting	13035240	1742805	13.37	1717687	25118	98.56	1.44
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	13035240	1742805	13.37	1717687	25118	98.56	1.44
TOTAL		32050067	1742805	5.44	1717687	25118	98.56	1.44

